

September 2014

Equipment & Business Finance Overview

	Premium Funding (Full Doc)	Low Doc (General Equipment)	Low Doc (IT Equipment, Vehicles & Yellow Goods)	Business Finance Low Doc (up to \$1,000,000) & Full Doc
Loan Purpose	Equipment Finance	Equipment Finance	Equipment Finance	Purchase, Refinance Fit Out
Finance Amount Minimum	\$2,000	\$1,000	\$1,000	\$50,000
Finance Amount Maximum	\$50,000,000	\$50,000	\$150,000	\$50,000,000
Finance Types	Operating Lease / Rental CHP Finance Lease Chattel Mortgage Sale & Leaseback	Operating Lease / Rental CHP Finance Lease Chattel Mortgage	Chattel Mortgage CHP Finance Lease	Business Finance
Terms	24-60 months (up to 84 months for amounts greater than \$250K and subject to approval) Up to 48 months: IT Hardware Up to 36 months: Software Up to 24 months: PDAs	24-60 months Up to 48 months: IT Hardware Up to 36 months: Software Up to 24 months: PDAs	24-60 months	2 years up to 15 years
Residual Values	Up to 50% CHP, subject to approval	Up to 50% CHP, subject to approval Operating Lease residual investments, subject to guideline	Up to 50%	N/A
Equipment Types	NEW and USED equipment motor vehicles trucks, lorries and buses fit-out, furniture & fixtures, office, IT, PABX, telephones, PDAs audio visual (inc plasma screens), security systems, 100% software (from pre-approved Vendors), medical, dental, gaming, Water filtration, compressors, generators, commercial laundry equipment forklifts, material handling, earthmoving retail systems, GPS systems	NEW equipment only (USED equipment: subject to approval) office, IT, copiers, PABX, telephones, PDAs, audio visual (inc plasma screens) security systems 100% software (from pre-approved vendors), medical, dental, gaming water filtration compressors generators commercial laundry equipment forklifts, material handling, earthmoving retail systems, GPS systems	IT Equipment, 100% Software, motor vehicles trucks, lorries and buses, Yellow goods and Tractors. As a guide vehicles should not be over 10 years old at term end	N/A

	printing equipment professional photography equipment printing machinery golf carts, ride on mowers, industrial sweepers, cleaning machines, office furniture, boats gym equipment catering equipment general plant & equipment specialised equipment others on application, please enquire	printing equipment professional photography, equipment printing machinery golf carts, ride on mowers industrial sweepers, cleaning machines office furniture		
Financial Requirements	2 Years tax returns	Generally not required	Generally not required	Case by Case
Interest Rate Options	Fixed	Fixed	Fixed	Fixed / Variable
Applicant Types	Business Purpose	Business Purpose	Business Purpose	Business Purpose
Approval Criteria	Clear credit or paid defaults explained Full Financial disclosure and tax re-turns, if available. Asset and Liability Statements Commitments Schedule	Clear credit or 1 small explained default If 2-3 years trading & a property owner, approve up to \$35K	Trading 2 years, Clear credit. Non property owners require a deposit or trade of 30%	Current Financials Asset and Liability Statements Director tax returns
Approval Turnaround	Within 24-48 hours	Within 24 hours	Within 24-48 hours	Within 48-72 hours

Note: the above matrix is based on products sourced from various lenders and as such is a general guide of what is currently available as opposed to a lending matrix. To discuss a specific loan or lease please contact GCC.